

Explanation of variances – pro forma

Name of smaller authority: **Swanton Novers Parish Council**
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards; variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,854	7,963				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,741	8,828	87	1.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	3,189	4,240	1,051	32.96%	YES	Parish Clerk Salary from 2023/24 cheque not cashed until into the new financial year of 2024/25. So this inflated staff costs in this financial year and showed a deflated cost in previous year.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,443	5,624	-819	12.71%	NO		
7 Balances Carried Forward	7,963	6,927				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,963	6,927				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,437	17,833	1,396	8.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable